



# L.G. BALAKRISHNAN & BROS LIMITED

LGB/SEC/STK-PB-RESULTS-2024

12<sup>th</sup> October, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra (E), Mumbai-400 051
<b>Scrip Code: 500250</b>	<b>Symbol: LGBBROSLTD</b>

Dear Sir / Madam,

**Sub : Submission of Voting Results for Postal Ballot along with the Scrutinizer's Report pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our earlier intimation letter dated 11<sup>th</sup> September, 2024 regarding dispatch of Postal Ballot Notice dated 1<sup>st</sup> September, 2024 for obtaining approval of the shareholders by means of passing necessary special resolution as given herein below:-

S.No.	Description of the Resolution
1	<b>Special Resolution:</b> Approval for the appointment of Smt. Sadhana Vidhya Shankar (DIN: 10753375) as a Non-Executive Independent Director of the Company for a first term of five (5) consecutive years with effect from September 01, 2024

We would like to inform you that the Postal Ballot process (through remote e-voting) was commenced on Thursday, 12<sup>th</sup> September 2024 at 09:00 AM (IST) and the last date for receipt of voting through electronic means was Friday, 11<sup>th</sup> October, 2024 at 05:00 PM (IST).

In this connection, we enclose herewith the following:

1. Declaration of voting results of the Postal Ballot conducted through remote e-voting means;
2. Scrutinizer's Report dated 12<sup>th</sup> October, 2024;

The postal ballot voting results along with the Scrutinizer's Report would be placed on the website of the Company ([www.lgb.co.in](http://www.lgb.co.in)) and on the website of Central Depository Services (India) Limited (CDSL), the e-voting agency ([www.evotingindia.com](http://www.evotingindia.com)).

Kindly take the above on record.

Thanking you,  
For L G Balakrishnan & Bros Limited

M Lakshmi Kanth Joshi  
Senior General Manager (Legal) and Company Secretary

Encl: As above



# L.G. BALAKRISHNAN & BROS LIMITED

## Declaration of results of the voting on resolution(s) set out in the Postal Ballot Notice dated 1<sup>st</sup> September, 2024

Pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circular(s) issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the approval of the members of the Company was sought for passing the Special Resolution set out in the Postal Ballot Notice dated 1<sup>st</sup> September, 2024 by means of voting through electronic means (remote e-voting) only.

Postal Ballot Notice containing the resolution together with the statement setting out the material facts concerning the resolution set out in the Postal Ballot Notice were sent to all the members, whose names appeared in the Register of Members / List of Beneficiaries as on Friday, 6<sup>th</sup> September, 2024 ("cut-off date") through electronic mail and in accordance with the aforesaid MCA circulars, the Company had provided its members the facility to vote through remote electronic voting only. The remote e-voting period commenced on Thursday, 12<sup>th</sup> September, 2024 at 09:00 AM (IST) and the last date for receipt of voting through electronic means was Friday, 11<sup>th</sup> October, 2024 at 05:00 PM (IST). The Board of Directors, at their meeting held on 1<sup>st</sup> September, 2024, had appointed Mr. M. D. Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, as Scrutinizer to conduct the postal ballot voting through remote electronic voting means in a fair and transparent manner and for the purpose of ascertaining the requisite majority.

Accordingly, the Scrutinizer has submitted his report on postal ballot (remote e-voting) and based on his report, it is hereby declared that the Resolution set out in the Postal Ballot Notice dated 1<sup>st</sup> September, 2024 have been duly passed by the members of the Company with requisite majority and the same shall be deemed to have been passed on 11<sup>th</sup> October, 2024, being the last date for receipt of postal ballot voting. A copy of the report of the Scrutinizer dated 12<sup>th</sup> October, 2024 is attached hereto.

The details of the votes cast on the Resolution passed through the Postal Ballot process are given hereunder:

1.	Date of declaration of Postal Ballot Voting Results	Saturday, 12 <sup>th</sup> October, 2024
2.	Total number of members as on Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot was sent and also for reckoning voting rights	36,731 shareholders (as on 6 <sup>th</sup> September, 2024)



# L.G. BALAKRISHNAN & BROS LIMITED

## Special Business

### Item No.1 – Special Resolution

Approval for the appointment of Smt. Sadhana Vidhya Shankar (DIN: 10753375) as a Non-Executive Independent Director of the Company for a first term of five (5) consecutive years with effect from September 01, 2024.

Particulars	No. of remote e-votes	No. of Shares	Percentage to valid votes
(a) Total remote e- votes received	394	1,75,49,081	--
(b) Less: Invalid ballot forms / Abstained	1	7,000	--
(c) Net Valid ballot forms / e-votes	393	1,75,42,081	100.00
- Assent	361	1,60,78,340	91.66
- Dissent	32	14,63,741	8.34

Accordingly, the above Resolution has been declared as passed as a **Special Resolution** with requisite majority.

For L G Balakrishnan & Bros Limited

**B Vijayakumar**  
Executive Chairman  
DIN: 00015583

Date : 12<sup>th</sup> October, 2024  
Place : Coimbatore

**SCRUTINIZER'S REPORT ON POSTAL BALLOT (REMOTE E-VOTING) CONDUCTED  
PURSUANT TO THE POSTAL BALLOT NOTICE DATED 1<sup>ST</sup> SEPTEMBER, 2024**

Date: 12<sup>th</sup> October, 2024

To  
The Executive Chairman,  
**L G BALAKRISHNAN & BROS LIMITED**  
(CIN: L29191TZ1956PLC000257)  
6/16/13 Krishnarayapuram Road,  
Ganapathy, Coimbatore - 641006,  
Tamil Nadu, India

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot through Remote E-voting conducted pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant MCA and SEBI circulars issued thereunder**

I, M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. L G BALAKRISHNAN & BROS LIMITED** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting for postal ballot carried out in accordance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circular(s) issued by the Ministry of Corporate Affairs, Government of India from time to time ("MCA Circulars") in respect of the Special Resolution as set out in the Postal ballot Notice dated 1<sup>st</sup> September, 2024.



Report of Scrutinizer on Postal Ballot (Remote E-voting) by the Members of L G BALAKRISHNAN & BROS LIMITED

### Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means on the Resolution as set out in the Postal Ballot Notice dated 1<sup>st</sup> September, 2024.

### Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes cast "in favour" or "against" the Resolution, as set out in Item No.1 of the Postal Ballot Notice dated 1<sup>st</sup> September, 2024, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

Further, in addition to the above, I submit my report as under:

- The Postal Ballot Notice dated 1<sup>st</sup> September, 2024 along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 were sent on Wednesday, 11<sup>th</sup> September, 2024 by the Registrar & Share Transfer Agent (RTA) viz., Cameo Corporate Services Limited through electronic mail to those members whose names appeared in the Register of Members / List of Beneficiaries as on Friday, 6<sup>th</sup> September, 2024 ("cut-off date") and who had registered their email ID with the Company / RTA / Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on its website.
- The shareholders of the Company holding shares as on the "cut-off" date on Friday, 6<sup>th</sup> September, 2024 were entitled to vote on the proposed resolution as set out in Item No. 1 of the said Postal Ballot Notice.
- The remote e-voting period remained open from Thursday, 12<sup>th</sup> September, 2024, 09:00 AM (IST) and ended on Friday, 11<sup>th</sup> October, 2024, 05:00 PM (IST) (both days inclusive). During the said period, the members of the Company holding shares in physical and / or in dematerialized form, as on the cut-off date i.e. 6<sup>th</sup> September, 2024, were entitled to vote on the resolution set out in the Notice of Postal ballot through remote e-voting.



- The e-voting module of Central Depository Services (India) Limited (CDSL) was disabled on Friday, 11<sup>th</sup> October, 2024 at 05:00 PM (IST) and I, as the Scrutinizer, unblocked the votes cast, on Friday, 11<sup>th</sup> October, 2024 at 10:33 PM (IST) in the presence of Mr. John Manoj A (the undersigned as Witness No.1) and Mr. R. Nagalingam (the undersigned as Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- I have scrutinized the remote e-voting for the postal ballot and the votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).

I now hereby submit my report on the result of the remote e-voting in respect of the said resolution as under:



**SPECIAL BUSINESS**

**Resolution No: 1**

**Special resolution**

Approval for the appointment of Smt. Sadhana Vidhya Shankar (DIN: 10753375) as a Non-Executive Independent Director of the Company for a first term of five (5) consecutive years with effect from September 01, 2024.

**VOTES CAST IN FAVOUR OF THE RESOLUTION**

Number of Members Voted through electronic voting system	Number of votes cast in favour the Resolution	Percentage of Total Number of votes cast
361	1,60,78,340	91.66

**VOTES CAST AGAINST THE RESOLUTION**

Number of Members Voted through electronic voting system	Number of votes cast against The Resolution	Percentage of Total Number of votes cast
32	14,63,741	8.34

**INVALID VOTES**

Total number of Members whose votes were declared invalid	Total number of invalid votes cast by them
1	7,000

Note: Thus, the Special Resolution as given in Item No. 1 may be considered as passed with requisite majority.

*Based on the Scrutinizer's Report Resolution No. 1 has been passed with requisite majority*

Yours faithfully,  
**For MDS & Associates LLP**  
**Company Secretaries**



*M. D. Selvaraj*

**M D Selvaraj**  
**Managing Partner**  
**FCS No: 960 / CP No: 411**  
**Peer Review No: 3030/2023**  
**UDIN: F000960F001534461**